

Press Release:



Dividend 15

TSX SYMBOLS: DF, DF.PR.A
SUBJECT: Fin Stmt

DIVIDEND 15 SPLIT CORP II

Financial Results to November 30, 2007

Toronto, Ontario – February 22, 2008 / CCN Matthews: Dividend 15 Split Corporation II (“Dividend 15 II”) announces its financial results for the year ending November 30, 2007.

Dividend 15 Split II met its distribution objectives for both classes of shares. The net asset value per unit (one Preferred Share and one Class A share) was \$23.34 as at November 30, 2007.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Income Fund, BCE Inc., Manulife Financial, Enbridge, Sun Life Financial, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:
For the year ending November 30, 2007**

	(\$ Millions)
Income	4.223
Expenses	<u>(1.713)</u>
Net investment income	2.510
Realized option premiums and gain on sale of investments	1.769
Change in unrealized appreciation of investments	<u>4.450</u>
Increase in net assets from operations before distributions	8.729

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividend15.com.