

# Press Release:



## Dividend 15

TSX SYMBOLS: DF, DF.PR.A  
SUBJECT: Fin Stmt

### **DIVIDEND 15 SPLIT CORP II** **Financial Results for period November 16, 2006 to November 30, 2006**

**Toronto, Ontario – February 22, 2007 / CCN Matthews:** Dividend 15 Split Corporation II (“Dividend 15 II”) announces its financial results for the initial 14 day period of November 16, 2006 to November 30, 2006.

The primary activity during this brief period was to begin the process of investing the proceeds of the offering into the 15 core equity securities listed below.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows:

|                                    |                          |                         |
|------------------------------------|--------------------------|-------------------------|
| Bank of Montreal                   | National Bank of Canada  | Enbridge Inc.           |
| Bank of Nova Scotia                | CI Financial             | TELUS Corporation       |
| Canadian Imperial Bank of Commerce | BCE Inc.                 | The Thomson Corporation |
| Royal Bank of Canada               | Manulife Financial Corp. | TransAlta Corporation   |
| Toronto-Dominion Bank              | Sun Life Financial Inc.  | TransCanada Corporation |

#### **Selected Financial Information from the Semi-annual Statement of Financial Operations:** **For the 14 days ending November 30 (\$ millions)**

|  | <b>2006</b>    |
|--|----------------|
| Income   | 0.116          |
| Expenses   | <u>(0.085)</u> |
| Net investment income  | 0.031          |
| Realized option premiums and gain on sale of investments               | -              |
| Change in unrealized appreciation (depreciation) of investments        | <u>(1.030)</u> |
| Increase (decrease) in net assets from operations before distributions | (0.999)        |

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.dividend15.com](http://www.dividend15.com).