

## QUARTERLY PORTFOLIO DISCLOSURE

### DIVIDEND 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT FEBRUARY 28, 2011

#### TOP HOLDINGS

#### ASSET MIX

Security	% of net assets	Sector	% of net assets
Canadian Imperial Bank of Commerce	7.5	Canadian equities	91
Manulife Financial	6.5	Cash & cash equivalents	9
Telus Corporation	6.5		
BCE Inc.	6.2		
CI Financial Inc.	6.1		
TMX Group Inc.	6.0		
Toronto-Dominion Bank	5.5		
Royal Bank of Canada	5.3		
Enbridge Inc.	5.2		
Bank of Montreal	4.7		
TransAlta Corporation	4.7		
TransCanada Corporation	4.7		
Sun Life Financial	3.9		
AGF Management Ltd.	3.8		
Bank of Nova Scotia	3.8		
Thomson Reuters Corporation	3.7		
National Bank of Canada	3.5		
Loblaw Companies Ltd.	3.0		
Telus Corporation	0.2		
<b>Total net asset value:</b>	<b>\$88,533,636</b>		



## Dividend 15

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.dividend15.com](http://www.dividend15.com)