

QUARTERLY PORTFOLIO DISCLOSURE

DIVIDEND 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT FEBRUARY 28, 2007

TOP HOLDINGS

Security	% of net assets
Canadian Imperial Bank of Commerce	7.2
AGF Management Ltd.	6.2
BCE Inc.	6.1
CI Financial Inc.	6.0
Bank of Montreal	5.2
Royal Bank of Canada	5.2
TransAlta Corporation	5.2
National Bank of Canada	5.2
Toronto-Dominion Bank	5.1
TransCanada Corporation	5.1
Manulife Financial	4.2
Sun Life Financial	4.2
Bank of Nova Scotia	4.0
Enbridge Inc.	4.0
Thomson Corporation	3.4
Telus Corporation	2.1

ASSET MIX

Sector	% of net assets
Canadian equities	78
Cash & cash equivalents	22

Total net asset value: \$132,976,062



The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.dividend15.com