

## QUARTERLY PORTFOLIO DISCLOSURE

### DIVIDEND 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2011

#### TOP HOLDINGS

Security	% of net assets
Telus Corporation	7.9
Canadian Imperial Bank of Commerce	7.5
Enbridge Inc.	6.4
TMX Group Inc.	6.0
CI Financial Inc.	5.8
BCE Inc.	5.7
Toronto-Dominion Bank	5.7
Manulife Financial	5.5
Sun Life Financial	5.4
TransAlta Corporation	5.3
Royal Bank of Canada	5.1
Bank of Montreal	4.6
Bank of Nova Scotia	4.5
Thomson Reuters Corporation	4.1
AGF Management Ltd.	3.6
TransCanada Corporation	3.4
Loblaw Companies Ltd.	3.0
National Bank of Canada	2.8
Telus Corporation	0.2

#### ASSET MIX

Sector	% of net assets
Canadian equities	93
Cash & cash equivalents	7

Total net asset value: \$81,356,568



## Dividend 15

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting [www.dividend15.com](http://www.dividend15.com)