

QUARTERLY PORTFOLIO DISCLOSURE

DIVIDEND 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2008

TOP HOLDINGS

Security	% of net assets
TransAlta Corporation	9.2
BCE Inc.	8.5
CI Financial Inc.	8.1
AGF Management Ltd.	6.4
TransCanada Corporation	6.4
Canadian Imperial Bank of Commerce	6.2
Manulife Financial	5.7
Enbridge Inc.	5.6
Thomson Reuters Corporation	5.5
Royal Bank of Canada	5.4
National Bank of Canada	5.3
Sun Life Financial	5.3
TMX Group Inc.	5.2
Toronto-Dominion Bank	5.1
Bank of Montreal	4.4
Telus Corporation	3.5
Bank of Nova Scotia	3.4
Loblaw Companies Limited	0.4

ASSET MIX

Sector	% of net assets
Canadian equities	99
Cash & cash equivalents	1

Total net asset value: \$113,541,419



Dividend 15

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.dividend15.com