

# Press Release:



**TSX SYMBOLS:** DFN, DFN.PR.A

**SUBJECT:** OFR

## **Dividend 15 Completes Preferred Share Offering of \$8,709,276**

**Toronto, Ontario – May 30, 2007 / CCN Matthews:** Dividend 15 Split Corp. (the “Company”) has completed its Offering of 841,476 Preferred Shares at \$10.35 per share for aggregate gross proceeds of \$8,709,276. The Preferred Shares will begin trading on the Toronto Stock Exchange on June 6, 2007 under the symbol DFN.PR.A.

The authorized capital of the Company also consists of Class A Shares (the “Class A Shares”). The Company declared a special capital gains dividend, payable partially in cash and partially in Class A Shares, to holders of Class A Shares of record on June 4, 2007. The number of Class A Shares being issued as a result of this special dividend will be equal to the number of Preferred Shares issued in this offering.

A copy of the final short form prospectus will be available from CIBC World Markets Inc., RBC Dominion Securities Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., Scotia Capital Inc., TD Securities Inc., Desjardins Securities Inc.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.dividend15.com](http://www.dividend15.com).