

Press Release:



TSX SYMBOLS: DFN, DFN.PR.A
SUBJECT: Fin Stmts

DIVIDEND 15 SPLIT CORP

Financial Results to May 31, 2009

Toronto, Ontario – July 29, 2009 / CCN Matthews: Dividend 15 Split Corporation (“Dividend 15”) announces its semi-annual financial results for the six months ending May 31, 2009.

The six month period ending May 31, 2009 was one of the most tumultuous periods in financial market history. Against this backdrop, the market prices of the stocks in the portfolio mirrored this activity reaching lows in early March but recovering significantly by the end of May. The net asset value as at May 31 ended \$1.06 higher to \$17.93 per unit over the six month period. Distributions for both classes of shareholders were made at the targeted rates during the period.

Dividend 15 invests in a portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Income Fund, BCE Inc., Manulife Financial, Enbridge, Sun Life Financial, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:
For the six months ending May 31, 2009**

	(\$ Millions)
Income	4.558
Expenses	<u>(0.977)</u>
Net investment income	3.581
Realized option premiums and gain (loss) on sale of investments	(2.927)
Change in unrealized appreciation of investments	<u>18.574</u>
Increase in net assets from operations before distributions	19.228

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividend15.com.