

# Press Release:



**TSX SYMBOLS:** DFN, DFN.PR.A  
**SUBJECT:** Fin Stmts

## DIVIDEND 15 SPLIT CORP

### Financial Results to May 31, 2008

**Toronto, Ontario – July 28, 2008 / CCN Matthews:** Dividend 15 Split Corporation (“Dividend 15”) announces its semi-annual financial results for the six months ending May 31, 2008.

Dividend 15 met its distribution objectives for both classes of shares during the period. The net asset value per unit (one Preferred Share and one Class A Share) was \$24.90 as at May 31, 2008.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Income Fund, BCE Inc., Manulife Financial, Enbridge, Sun Life Financial, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:  
For the six months ending May 31, 2008**

	(\$ Millions)
Income	5.145
Expenses	<u>(1.690)</u>
Net investment income	3.455
Realized option premiums and gain on sale of investments	0.682
Change in unrealized depreciation of investments	<u>(22.703)</u>
Decrease in net assets from operations before distributions	(18.566)

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.dividend15.com](http://www.dividend15.com).