

# Press Release:



**TSX SYMBOLS:** DFN, DFN.PR.A  
**SUBJECT:** Fin Stmts

## **DIVIDEND 15 SPLIT CORP Financial Results to May 31, 2007**

**Toronto, Ontario – July 27, 2007 / CCN Matthews:** Dividend 15 Split Corporation (“Dividend 15”) announces its semi-annual financial results for the six months ending May 31, 2007.

Dividend 15 exceeded its distribution objectives while also increasing the net asset value by \$0.45 per unit (one Preferred Share and one Class A Share) to \$29.78 (after all distributions paid) as at May 31, 2007. In addition to the regular distributions paid to both classes of shares during the period, the Class A shareholders received a special cash dividend of \$0.50 per share and a special stock dividend of \$1.75 per share.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows:

Bank of Montreal	National Bank of Canada	Enbridge Inc.
Bank of Nova Scotia	CI Financial Income Fund.	TELUS Corporation
Canadian Imperial Bank of Commerce	BCE Inc.	The Thomson Corporation
Royal Bank of Canada	Manulife Financial Corp.	TransAlta Corporation
Toronto-Dominion Bank	Sun Life Financial Inc.	TransCanada Corporation

### **Selected Financial Information from the Statement of Financial Operations: For the six months ending May 31, 2007**

	(\$ Millions)
Income	4.627
Expenses	<u>(2.052)</u>
Net investment income	2.575
Realized option premiums and gain on sale of investments	13.247
Change in unrealized appreciation of investments	<u>18.071</u>
Increase in net assets from operations before distributions	33.893

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.dividend15.com](http://www.dividend15.com).