

Press Release:



TSX SYMBOLS: DFN, DFN.PR.A
SUBJECT: Fin Stmts

DIVIDEND 15 SPLIT CORP

Financial Results to November 30, 2009

Toronto, Ontario – February 25, 2010 / CCN Matthews: Dividend 15 Split Corporation (“Dividend 15”) announces its annual financial results for the year ending November 30, 2009.

The year ending November 30, 2009 was one of the most tumultuous periods in financial market history. Against this backdrop, the market prices of the stocks in the portfolio mirrored this activity reaching lows in early March but recovering significantly by the end of November. The net asset value as at November 30, 2009 ended \$2.37 higher to \$19.24 per unit over the prior year. Distributions for both classes of shares were made at the targeted rates during the year. The complete financial statements are available at www.dividend15.com or www.sedar.com.

Dividend 15 invests in a portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Income Fund, BCE Inc., Manulife Financial, Enbridge, Sun Life Financial, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:
For the year ending November 30, 2009**

	(\$ Millions)
Income	8.503
Expenses	<u>(2.143)</u>
Net investment income	6.360
Realized option premiums and gain (loss) on sale of investments	(5.022)
Change in unrealized appreciation of investments	<u>39.711</u>
Increase in net assets from operations before distributions	41.049

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividend15.com.