

# Press Release:



**TSX SYMBOLS:** DFN, DFN.PR.A  
**SUBJECT:** Fin Stmts

## DIVIDEND 15 SPLIT CORP

### Financial Results to November 30, 2007

**Toronto, Ontario – February 22, 2008 / CCN Matthews:** Dividend 15 Split Corporation (“Dividend 15”) announces its annual financial results for the year ending November 30, 2007.

Dividend 15 exceeded its distribution objectives for the Class A Share and met its distribution objectives for the Preferred Share. In addition to the regular distributions paid to both classes of shares during the period, the Class A shareholders received a special cash dividend of \$0.50 per share and a special stock dividend of \$1.75 per share. The net asset value per unit (one Preferred Share and one Class A Share) was \$27.58 as at November 30, 2007.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Income Fund, BCE Inc., Manulife Financial, Enbridge, Sun Life Financial, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

**Selected Financial Information from the Statement of Financial Operations:  
For the year ending November 30, 2007**

	(\$ Millions)
Income	9.527
Expenses	<u>(3.864)</u>
Net investment income	5.663
Realized option premiums and gain on sale of investments	14.679
Change in unrealized appreciation of investments	<u>0.109</u>
Increase in net assets from operations before distributions	20.451

*Comparative financial information is available in documents filed on [www.sedar.com](http://www.sedar.com).*

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.dividend15.com](http://www.dividend15.com).