

Press Release:



TSX SYMBOLS: DFN, DFN.PR.A
SUBJECT: Fin Stmts

DIVIDEND 15 SPLIT CORP Financial Results to November 30, 2006

Toronto, Ontario – February 22, 2007 / CCN Matthews: Dividend 15 Split Corporation (“Dividend 15”) announces its annual financial results for the year ending November 30, 2006.

Dividend 15 exceeded its distribution objectives while also increasing the net asset value by \$1.55 per unit (one Preferred Share and one Class A Share) to \$29.33 (after all distributions paid) as at November 30, 2006. In addition to the regular distributions paid to both classes of shares during the period, the Class A shareholders received three special distributions of 25 cents each in May, September and November, 2006.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows:

Bank of Montreal	National Bank of Canada	Enbridge Inc.
Bank of Nova Scotia	CI Financial	TELUS Corporation
Canadian Imperial Bank of Commerce	BCE Inc.	The Thomson Corporation
Royal Bank of Canada	Manulife Financial Corp.	TransAlta Corporation
Toronto-Dominion Bank	Sun Life Financial Inc.	TransCanada Corporation

Selected Financial Information from the Semi-annual Statement of Financial Operations: For the year ending November 30 (\$ millions)

	2006
Income	7.968
Expenses	<u>(5.578)</u>
Net investment income	2.390
Realized option premiums and gain on sale of investments	29.931
Change in unrealized appreciation of investments	<u>6.440</u>
Increase in net assets from operations before distributions	38.761

Comparative financial information is available in documents filed on www.sedar.com.

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividend15.com.