

Press Release:



TSX SYMBOLS: DFN
SUBJECT: DIV

DIVIDEND 15 SPLIT CORP. Special Dividend Declaration

Toronto, Ontario – September 20, 2005 / CCN Matthews: Dividend 15 Split Corp. ("Dividend 15") declares a special distribution of \$0.25 for each Class A share. Distributions are payable October 7, 2005 to shareholders on record as of September 30, 2005.

Since inception Class A shareholders have received a total of \$2.30 per share inclusive of this distribution (including two special distributions of \$0.25). The Net Asset Value attributable to the Class A share as of September 15, 2005 was \$17.84.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows:

Bank of Montreal,
Bank of Nova Scotia,
Canadian Imperial Bank of Commerce,
Royal Bank of Canada,
Toronto-Dominion Bank,
National Bank of Canada,
CI Fund Management,
BCE Inc.,
Dofasco Inc.,
Enbridge Inc.,
TELUS Corporation,
The Thomson Corporation,
TransAlta Corporation,
TransCanada Corporation.

Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Special Distribution Details:

Class A Share (DFN):	\$0.25
Ex-Dividend Date:	September 28, 2005
Record Date:	September 30, 2005
Payable Date:	October 7, 2005

For further information, please contact:

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