

Press Release:



Dividend 15

TSX SYMBOLS: DFN

SUBJECT: DIV

DIVIDEND 15 SPLIT CORP.

Special Dividend Declaration

Toronto, Ontario – October 26, 2006 / CCN Matthews: Dividend 15 Split Corp. (“Dividend 15”) declares a special distribution of \$0.25 for each Class A share. Distributions are payable November 14, 2006 to shareholders on record as of November 6, 2006.

Since inception Class A shareholders have received a total of \$4.35 per share, inclusive of this distribution (including 5 special distributions of \$0.25 each per share). The Net Asset Value attributable to the Class A share as of October 13, 2006 was \$19.03.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows:

Bank of Montreal	National Bank of Canada	Sun Life Financial
Bank of Nova Scotia	CI Financial	TELUS Corporation
Canadian Imperial Bank of Commerce	BCE Inc.	The Thomson Corporation
Royal Bank of Canada	Manulife Financial	TransAlta Corporation
Toronto Dominion Bank	Enbridge Inc.	TransCanada Corporation

Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Special Distribution Details:

Class A Share (DFN):	\$0.25
Ex-Dividend Date:	November 2, 2006
Record Date:	November 6, 2006
Payable Date:	November 14, 2006

For further information, please contact Investor Relations at 416-304-4443 or toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividend15.com.