Press Release:

TSX SYMBOLS: DFN, DFN.PR.A
SUBJECT: DIV

DIVIDEND 15 SPLIT CORP.

Regular Monthly Dividend Declaration

Toronto, Ontario – October 20, 2010 / Marketwire: Dividend 15 Split Corp. ("Dividend 15") declares its regular monthly distribution of $0.10 for each Class A share ($1.20 annually) and $0.04375 for each Preferred share ($0.525 annually). Distributions are payable November 10, 2010 to shareholders on record as of October 29, 2010.

Since inception Class A shareholders have received a total of $11.40 per share (including five special distributions of $0.25 per share, one special distribution of $0.50 per share and one special stock dividend of $1.75 per share) and Preferred shareholders have received a total of $3.48 per share inclusive of this distribution, for a combined total of $14.88 per share.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Income Fund, BCE Inc., Manulife Financial, Enbridge, Sun Life Financial, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Distribution Details:

Class A Share (DFN):	$0.10
Preferred Share (DFN.PR.A)	$0.04375
Ex-Dividend Date:	October 27, 2010
Record Date:	October 29, 2010
Payable Date:	November 10, 2010

For further information, please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.dividend15.com.