

Press Release:



TSX SYMBOLS: DFN, DFN.PR.A
SUBJECT: DIV

DIVIDEND 15 SPLIT CORP.

Regular Monthly Dividend Declaration

Toronto, Ontario – June 20, 2006 / CCN Matthews: Dividend 15 Split Corp. ("Dividend 15") declares its regular monthly distribution of \$0.10 for each Class A share (\$1.20 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable July 10, 2006 to shareholders on record as of June 30, 2006.

Since inception Class A shareholders have received a total of \$3.45 per share (including three special distributions totaling \$0.75 per share) and Preferred shareholders have received a total of \$1.20 per share inclusive of this distribution, for a combined total of \$4.65.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, Toronto-Dominion Bank, National Bank of Canada, CI Financial Inc., BCE Inc., Manulife Financial, Enbridge, Falconbridge, TELUS Corporation, The Thomson Corporation, TransAlta Corporation, TransCanada Corporation. Shares held within the portfolio are expected to range between 4-8% in weight but may vary at any time.

Distribution Details:

Class A Share (DFN):	\$0.10
Preferred Share (DFN.PR.A)	\$0.04375
Ex-Dividend Date:	June 28, 2006
Record Date:	June 30, 2006
Payable Date:	July 10, 2006

For further information, please visit www.dividend15.com or email info@dividend15.com.

Telephone 416.304.4443 or toll free at 1.877.478.2372.