

Press Release:



TSX SYMBOLS: DFN, DFN.PR.A
SUBJECT: OFR

DIVIDEND 15 SPLIT CORP.

Announces Additional Public Offering

Toronto, Ontario – December 1, 2010 / CCN Matthews: Dividend 15 Split Corp. (the “Company”) is pleased to announce that it has filed a short form prospectus in each of the provinces of Canada with respect to an additional offering of Preferred Shares and Class A Shares. The offering will be co-led by RBC Capital Markets and CIBC World Markets.

The proceeds from the re-opening of the Company, net of expenses and the Agents’ fee, will be used by the Company to invest in an actively managed portfolio of dividend-yielding common shares which includes each of the 15 Canadian companies listed below. These are currently among the highest dividend-yielding securities in the S&P/TSX 60 Index:

| | | |
|------------------------------------|--------------------------------|---------------------------|
| Bank of Montreal | Enbridge Inc. | TELUS Corporation |
| The Bank of Nova Scotia | Manulife Financial Corporation | The Thomson Corporation |
| BCE Inc. | National Bank of Canada | The Toronto-Dominion Bank |
| Canadian Imperial Bank of Commerce | Royal Bank of Canada | TransAlta Corporation |
| CI Financial Corp. | Sun Life Financial Inc. | TransCanada Corporation |

A copy of the preliminary short form prospectus is available from RBC Capital Markets, CIBC World Markets or other members of the syndicate.

The Company’s investment objectives are:

Preferred Shares:

- i. to provide holders of the Preferred Shares with fixed, cumulative preferential monthly cash dividends in the amount of \$0.04375 per Preferred Share to yield 5.25% per annum on the original issue price; and
- ii. on or about December 1, 2014 (termination date), to pay the holders of the Preferred Shares the original issue price of those shares.

Class A Shares:

- i. to provide holders of the Class A Shares with regular monthly cash dividends initially targeted to be \$0.10 per Class A; and
- ii. on or about December 1, 2014 (termination date), to pay the holders of Class A Shares at least the original issue price of those shares.

Commissions, trailing commissions management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

For further information please contact Investor Relations:

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