

Press Release:



TSX SYMBOLS: DFN

SUBJECT: DIV

DIVIDEND 15 SPLIT CORP. Special Dividend Declaration

Toronto, Ontario – August 8, 2005 / CCN Matthews: Dividend 15 Split Corp. (“Dividend 15”) declares a special distribution of \$0.25 for each Class A share. Distributions are payable August 31, 2005 to shareholders on record as of August 17, 2005.

Since inception Class A shareholders have received a total of \$1.85 per share inclusive of this distribution. The Net Asset Value attributable to the Class A share as of July 31, 2005 was \$17.11.

Dividend 15 invests in a high quality portfolio of leading Canadian dividend-yielding stocks as follows:

Bank of Montreal,
Bank of Nova Scotia,
Canadian Imperial Bank of Commerce,
Royal Bank of Canada,
Toronto-Dominion Bank,
National Bank of Canada,
CI Fund Management,
BCE Inc.,
Dofasco Inc.,
Enbridge Inc.,
TELUS Corporation,
The Thomson Corporation,
TransAlta Corporation,
TransCanada Corporation.

Shares held within the portfolio are expected to range between 48% in weight but may vary at any time.

Special Distribution Details:

Class A Share (DFN):	\$0.25
Ex-Dividend Date:	August 15, 2005
Record Date:	August 17, 2005
Payable Date:	August 31, 2005

For further information, please contact:

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