

QUARTERLY PORTFOLIO DISCLOSURE

DIVIDEND 15 SPLIT CORP II

SUMMARY OF INVESTMENT PORTFOLIO AT AUGUST 31, 2007

TOP HOLDINGS

Security	% of net assets
BCE Inc.	9.5
AGF Management Ltd.	7.9
CI Financial Inc.	7.6
Canadian Imperial Bank of Commerce	7.3
Sun Life Financial	6.3
TransAlta Corporation	6.3
Thomson Corporation	5.8
Toronto-Dominion Bank	5.8
Manulife Financial	5.2
Bank of Montreal	5.2
TransCanada Corporation	5.0
National Bank of Canada	4.9
Royal Bank of Canada	4.3
Telus Corporation	3.9
Enbridge Inc.	3.8
Bank of Nova Scotia	2.5
TSX Group Inc.	2.4

ASSET MIX

Sector	% of net assets
Canadian equities	94
Cash & cash equivalents	6

Total net asset value: \$133,409,777



Dividend 15

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end by visiting www.dividend15.com